

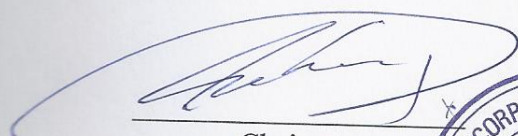
THE INCORPORATED OWNERS OF BELAIR GARDENS (SHATIN)
 (NOT INCLUDING BUILDING MANAGEMENT ACCOUNTS)
 STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
 FOR THE YEAR ENDED 31 DECEMBER 2014

	<u>2014</u>	<u>2013</u>
	<u>HK\$</u>	<u>HK\$</u>
INCOME		
Committee allowance income from building management account	144,000.00	144,000.00
District council allowance	7,244.00	9,500.00
Interest income	15.47	15.43
Old clothes collection	42,000.00	41,500.00
Waste paper collection	24,000.00	23,800.00
Reimbursement income of Energy Conservation Projects	712,540.00	-
	<u>929,799.47</u>	<u>218,815.43</u>
EXPENDITURE		
Bank charges	400.00	400.00
Committee allowance expenses	38,400.00	38,400.00
Deficit on organising Corporation's activities	20,278.90	26,727.70
Internet expenses	4,277.00	4,317.00
Legal and professional fee	20,000.00	2,500.00
Mandatory provident fund scheme contributions	4,042.55	3,975.06
Printing	4,485.00	4,025.00
Owners' meeting	35,549.00	29,346.00
Staff salaries	80,850.00	79,500.00
Sundry expenses	1,800.80	3,830.70
Telecom charges	1,378.00	1,369.00
Reimbursement expenses of Energy Conservation Projects	713,540.00	-
	<u>925,001.25</u>	<u>194,390.46</u>
SURPLUS FOR THE YEAR	4,798.22	24,424.97
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u><u>4,798.22</u></u>	<u><u>24,424.97</u></u>

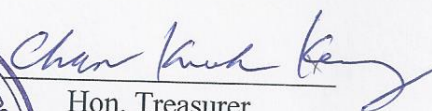
THE INCORPORATED OWNERS OF BELAIR GARDENS (SHATIN)
 (NOT INCLUDING BUILDING MANAGEMENT ACCOUNTS)
 STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

	Note	<u>2014</u> <u>HK\$</u>	<u>2013</u> <u>HK\$</u>
CURRENT ASSETS			
Cash at bank and in hand	2(d), 3	329,482.50	312,684.28
Accounts receivable		-	12,000.00
		<hr/>	<hr/>
NET ASSETS		<u>329,482.50</u>	<u>324,684.28</u>
OWNERS' FUNDS			
Accumulated surplus		<u>329,482.50</u>	<u>324,684.28</u>

The accounts on pages 3 to 9 were approved by the Management Committee of the Corporation on **-2 APR 2015** and are signed on its behalf by:



Chairman

Hon. Treasurer

THE INCORPORATED OWNERS OF BELAIR GARDENS (SHATIN)
(NOT INCLUDING BUILDING MANAGEMENT ACCOUNTS)
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2014

	Accumulated <u>surplus</u> <u>HK\$</u>
Balance at 1 January 2013	300,259.31
Surplus for the year	24,424.97
Balance at 31 December 2013	<u>324,684.28</u>
Surplus for the year	4,798.22
Balance at 31 December 2014	<u><u>329,482.50</u></u>